

## Message Text

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44

ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /118 R

66650

DRAFTED BY: XMB:D KARNIG EKIZIAN

APPROVED BY: EB/OCA/REP: LHPOMEROY

C.E. HOUSTON

DON BOSTWICK

EUR/IB-TGMARTIN

EB/IFD/PDF-EMLINTON

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R 211455Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

UNCLAS STATE 165615

E.O. 11652: N/A

TAGS: BEXP

SUBJECT: LOAN TO SOCEL AND CPC

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUG. 13 1973 AUTHORIZED A DOLS 3,497,940 CREDIT TO SOCIEDADE INDUSTRIAL DE CELULOSES (SOCEL) AND COMPANHIA PORTUGUESA DE CELULOSE (CPC) TO FINANCE 45 PER CENT OF THE COST OF TWO 2 BLACK LIQUOR RECOVERY BOILERS, ONE GENERATOR AND OTHER RELATED EQUIPMENT AND SERVICES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR DOLS 777,320. THE BALANCE OF 45 PER CENT OR DOLS 3,497,940 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK, NEW YORK, AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING NOV. 15, 1975.

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3. REQUEST EMBASSY ADVISE SOCEL AND CPC OF THIS ACTION, WHICH WILL BE DETAILED IN LETTERS TO SOCEL AND CPC WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT

FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR  
THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHR THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE  
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS  
RELEASE.

ROGERS

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<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 10 MAY 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Unique ID:** 00  
**Drafter:** XMB:D KARNIG EKIZIAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
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**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Reference:** n/a  
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**Review Authority:** kelleyw0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 FEB 2002  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LOAN TO SOCEL AND CPC  
**TAGS:** BEXP  
**To:** LISBON  
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